



Investment Performance Results

tier-two: trustee-selected mutual funds

Period ending October 31, 2011

Asset Category	Fund Name	Ticker	3 months	Annualized					Std. Deviation	Expense Ratio
				1-Year	3-Year	5-Year	10-Year			
International	American Funds EuroPacific Growth	RREX	-11.44	-7.05	11.85	0.73	7.69	21.85	0.85%	
International Value	Brandes International	BIEX	-7.69	-7.65	6.36	-3.45	6.10	22.34	1.13%	
Small-Cap Value	Wells Fargo Small Cap Value	SSMVX	-6.53	0.09	17.95	3.31	10.62	22.68	1.35%	
Mid-Cap Growth	Munder MidCap Core Growth	MGOYX	-4.10	11.96	17.51	3.60	8.91	21.40	1.08%	
Large-Cap Growth	Nuveen Winslow Large Cap Growth	NVLIX	-3.89	10.61	n/a	n/a	n/a	n/a	0.79%	
Large-Cap Core	Vanguard Instl. Index 500	VINIX	-2.48	8.07	11.46	0.27	3.71	18.90	0.05%	
Large-Cap Value	Davis NY Venture	NYVTX	-5.41	2.59	8.77	-1.54	4.41	20.34	0.89%	
Core Fixed-Income (Bond)	PIMCO Total Return Instl.	PTTRX	-0.93	1.29	10.67	7.98	6.51	4.36	0.46%	
Inflation Protected Bonds	BlackRock Inflation Protected	BPRIX	2.51	7.75	11.93	7.74	n/a	7.25	0.40%	
Money Market	Schwab Value Advantage Money Mkt.		0.00	0.00	0.15	1.69	1.92	n/a	0.35%	
Stable Value	Wells Fargo Stable Return		0.45	2.00	2.51	3.24	3.79	n/a	0.55%	

Investment performance results shown above represent past performance and are not indicative of future results. Figures shown in the column titled "Standard Deviation" represent 5-year standard deviation. Please read the information contained in the applicable fund prospectuses carefully before investing money. Source: Morningstar.